

IN THE UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:) Chapter 11
)
Delphi Corporation, et al.) Case No. 05-44481 (RDD)
) (Jointly Administered)

Response to 4th Omnibus Objection to Claims by Delphi Corporation, *et al*; Sierra Liquidity Fund, LLC (Assignee); HTT Inc. (Assignor), Claim No. 15984 and 1248

from: Sierra Liquidity Fund, LLC (Assignee); HTT Inc. (Assignor), Claim No. 15984 and 1248, 2699 White Road, Ste. 255, Irvine, CA 92614, (949) 660-1144, ext. 17, fax: 949-660-0632, saugust@sierrafunds.com, tganza@sierrafunds.com

to: Chambers of the Honorable Robert D. Drain, United States Bankruptcy Judge, United States Bankruptcy Court for the Southern District of New York, One Bowling Green, Room 610, New York, New York 10004

Delphi Corporation, 5725 Delphi Drive, Troy, Michigan 48098 (Attn: General Counsel)

Counsel for the Debtors, Skadden, Arps, Slate, Meagher & Flom LLP, 333 West Wacker Drive, Suite 2100, Chicago, IL 60606 (Attn: John Wm. Butler, Jr., John K. Lyons, and Randall G. Reese)

re: Sierra Liquidity Fund, LLC (Assignee); HTT Inc. (Assignor), Claim No. 15984 and 1248

date: Friday, December 29th, 2006

Sierra Liquidity Fund, LLC ("Sierra") has received the Debtor's 4th Omnibus Objection to claims requesting that Claim # 15984 be expunged as duplicative, while Claim # 1248 should remain as the surviving claim in the amount of \$28,239.07 against the debtor, Delphi Corporation (#05-44481).

While Sierra does not object to the amount of the claim we do object to the below listed items and suggest certain remedies:

1. Claim # 15984 was filed on 08/09/2006 amending the previously filed claim # 1248 which was filed on 12/21/05. Therefore the surviving claim should be the amending claim # 15984, while the previously filed claim # 1248 should be expunged as duplicative.
2. Claim # 15984 was filed with the purpose of seeking to clarify which debtor entity the claim is against. Claim # 15984 was filed against Delphi Mechatronic Systems, Inc. (#05-44567), Delphi Automotive Systems, LLC (#05-44640) and Delphi Corporation (#05-44481), et al.
3. The Debtors have scheduled the liability in the amount of \$24,399.48 in the Schedule of Assets and Liabilities filed by Debtor Delphi Mechatronic Systems, Inc. (#05-44567). Upon review of the supporting invoices and claim documentation included with Claim # 15984 and Claim # 1248, we agree that Claim # 15984 is due and payable by Delphi Mechatronic Systems, Inc. (#05-44567).
4. To expedite resolution of Claim # 15984 Sierra suggests the Debtors and Sierra enter into a Stipulation Agreement allowing Claim # 15984 in the amount of \$28,239.07 against Delphi Mechatronic Systems, Inc. (#05-44567), while expunging Claim # 1248 as duplicative. Sierra suggests such stipulation should be sent to our attention for signature.
5. All supporting and necessary claim documents have been filed with the court in the timely filed Proof of Claim # 1248 and the Amending Proof of Claim # 15984.

Please contact either of the following at your earliest convenience to resolve the objection.

Sierra Liquidity Fund, LLC

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